

**Ithaca Public Schools
General Fund
2016-17 Budget Proposal**

	2016-17 Original <u>Budget</u>	2016-17 January <u>Budget</u>	2016-17 Proposed <u>Budget</u>
<u>REVENUES *</u>			
Local (includes Athletics)	\$ 1,219,020	\$ 1,211,593	\$ 1,237,979
State	9,437,305	9,233,336	9,414,744
Federal	257,753	262,752	254,667
Incoming Transfers	464,656	412,440	471,854
Total Revenues	<u>\$ 11,378,734</u>	<u>\$ 11,120,121</u>	<u>\$ 11,379,244</u>
<u>EXPENDITURES *</u>			
Instruction -			
Basic Program	\$ 5,784,285	\$ 5,718,431	\$ 5,785,800
Added Needs	1,499,665	1,494,545	1,517,198
Adult & Continuing Education	-	-	-
Total Instruction	<u>7,283,950</u>	<u>7,212,976</u>	<u>7,302,998</u>
Support Services -			
Pupil	468,398	407,685	391,612
Instructional Support	262,621	259,233	234,045
General Administration	267,085	253,595	257,598
School Administration	643,852	632,069	644,433
Business	235,288	242,934	242,528
Operation & Maintenance of Plant	1,042,790	996,690	1,054,395
Transportation	712,491	682,491	599,933
Central Support Services	197,053	152,245	191,801
Other Support Services (Athletics)	374,308	364,308	362,723
Total Support Services	<u>4,203,886</u>	<u>3,991,250</u>	<u>3,979,068</u>
Community Services	44,255	44,125	46,767
Outgoing Transfers & Facilities Acquisitions	<u>48,700</u>	<u>41,700</u>	<u>83,953</u>
Total Expenditures	<u>\$ 11,580,791</u>	<u>\$ 11,290,051</u>	<u>\$ 11,412,785</u>
Revenues over/(under) Expenditures:	<u>\$ (202,057)</u>	<u>\$ (169,931)</u>	<u>\$ (33,541)</u>
<u>Fund Balance Information</u>			
Beginning Fund Balance	\$ 1,062,103	\$ 1,062,103	\$ 1,062,103
Revenues over/(under) Expenditures:	<u>(202,057)</u>	<u>(169,931)</u>	<u>(33,541)</u>
Ending Fund Balance	<u>\$ 860,046</u>	<u>\$ 892,172</u>	<u>\$ 1,028,562</u>
Fund Balance as a Percentage of Total Expenditures	7.43%	7.90%	9.01%
Fund Balance as a Percentage of Total Revenues	7.56%	8.02%	9.04%